



**FOR IMMEDIATE RELEASE**  
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## **2022 Business Value at Vaughan Public Libraries (VPL)**

**VAUGHAN, ONTARIO** – The Business Value Calculator, developed by the Urban Libraries Council (ULC), provides libraries with factual data that showcase their value to the local economy. This tool lets libraries estimate the impact of their business services, the monetary value of business services provided to customers, and the effect on economic developers, business owners and local government leaders.

Vaughan Public Libraries (VPL) regularly uses the Business Value Calculator to evaluate four service areas that VPL offer to small business owners and entrepreneurs: Training and Education

1. Research Services
2. Physical Space
3. Technology and Equipment

Highlights and findings from the latest assessment are summarized below:

Overall, VPL delivered \$6,055,748.66 in value to the local business community in 2022, including support in:

- Training and Education: \$2,558,581.60
- Research Services: \$2,642,599.04
- Physical Space (Public Workspace Use): \$352,545.60
- Technology and Equipment: \$502,022.42

What does the Training and Education value of \$2,558,581.60 entail?

- One-on-One Technology Consultations: \$2,522,745
- Classes and Course: \$35,836.00

What does the Research Services value of \$2,642,599.04 include?

- Industry Analysis and Reports: \$529,176.00
- Online Platform Subscription: \$1,162,866.00
- Business Materials and Guidance: \$950,555.04

What does the Physical Space (Public Workspace Use) value of \$352,545.60 entail?

- Meeting Space: \$375.00
- Coworking Space: \$352,170.60



What does the Technology and Equipment value of \$502,022.42 include?

- Device Access: \$44,985.60
- Internet Access: \$367,999.68
- Markerspace: \$8,512.00
- Office Equipment: \$13,218.64
- Software Access: \$67,306.50

"VPL stands as a prime model of library systems supporting local businesses," emphasized Margie Singleton, CEO of Vaughan Public Libraries. "In the past year, our focus on offering vital tools to entrepreneurs and business owners, mainly through our extensive research services, has been significant. Our collection, comprising physical and digital resources, online databases, and e-learning services, has made a substantial impact. We've invested in remarkable resources, ensuring accessibility for everyone, whether they're beginners or seasoned entrepreneurs. Our belief in the potential of local businesses drives us to provide the essential foundations they need to thrive."

For more information about how Vaughan Public Libraries can help local businesses and entrepreneurs succeed, visit [here](#).

- 30 -

### **About Vaughan Public Libraries**

Vaughan Public Libraries is a leading community-centered library system dedicated to educate, excite and empower the community. With over three million visitors annually and 500,000 resources, advanced technology, and diverse programming, we offer lifelong learning opportunities. Our firm commitment to excellence, diversity, equity, and inclusion fosters a welcoming environment where all can thrive.

### **Connect with VPL!**



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